ABOUT THE FRAMEWORK

The framework aims to encourage industry players towards achieving growth that is sustainable and meaningful for all stakeholders. In the effort to create a positive socio-economic impact, Takaful Operators (TOs) aspire to become a major influence on the realisation of prosperity and Maqasid Shariah.

The framework operates as a guideline for Takaful Operators in their implementation of Value-based Intermediation for Takaful (VBIT) by outlining the best conduct and practices in the industry. The framework is comprehensive and relevant to Family Takaful, General Takaful and Retakaful Operators. A clear understanding of how Takaful Operators can embrace VBIT will drive the industry to the next level.

The framework elaborates on the underpinning thrusts of VBIT, which are financial resilience, community empowerment, good self-governance and best conduct, and how they can be embodied in the Takaful Operators' respective Corporate Value Intent (CVI). In addition, the VBIT Framework provides the areas of focus of the Key Implementation Strategies, covering inclusive stakeholder engagement, value-driven solutions, impact-based assessments and constructive collaborations.

The framework also provides suitable measurement guidelines to evaluate the progress of VBIT initiatives and shares the industry's commitment with the respective stakeholders through impact-based disclosures.

UNDERPINNING THRUSTS	GUIDING PRINCIPLE	KEY IMPLEMENTATION STRATEGIES (Focus Areas)	PERFORMANCE MEASUREMENT	ENHANCED DISCLOSURE for Reporting	VALUE CREATI FOR
Financial Resilience Ability to bounce back from financial shock	e Corporate Value Intent (CVI) Enhanced alignment with the objectives of Shariah	Inclusive Stakeholder Engagement Effective communication to achieve the objective of CVI	<section-header><section-header><section-header><section-header><text></text></section-header></section-header></section-header></section-header>	<section-header><section-header><section-header><section-header><text></text></section-header></section-header></section-header></section-header>	Takaful Operato Unlock business opportun greater efficiency and he competition
Community		Value-driven Solutions			
Empowerment Process of enabling people to gain control over the factors and decisions that shape their lives		Offerings, business practices and infrastructure that provide meaningful and valuable experiences			Government ar Regulators
Good Self-Governance Ability to effectively exercise all necessary functions of		Impact-based Assessment Analysis of potential impacts from all perspectives			Better alignment of busine with national agend
regulation					
Best Conduct Practice that is deemed to be most superior because it leads to the best results		Constructive Collaboration Strategic alliances in delivering value-driven solutions			Society Receive fair, transparent p and services

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